

NH Electric Cooperative

Electric Assistance Program System Benefits Charge Reconciliation Report

Program fund credits for October, 2014

| | | |
|-----------------------------------|----|---------------------------|
| Retail Delivery KWHs | | 52,484,178 |
| SBC Low Income EAP Rate per kwh | | <u>\$0.00150</u> |
| Total SBC Low Income EAP billed | | \$ 78,726.27 |
| Interest on reserve balance | 1) | \$6.30 |
| Corrections/Adjustments | | \$0.00 |
| SBC Low Income EAP Funding | | <u>\$78,732.57</u> |

EAP Program Costs

| | | |
|---|--------|--------------|
| Discounts Applied to Customers' Bills- | Oct-14 | \$124,917.32 |
| Incremental Program Expenditures | 2) | \$0.00 |
| Payments to CAA - | 3) | \$0.00 |
| Preprogram Arrears current month recovery | | \$0.00 |

Total EAP Costs **\$124,917.32**

Amount to be submitted by the State of NH Treasury to NHEC **(\$46,184.75)**

Oct-14

Program to date Reserve Balance **\$31,867.54**

| | | | |
|--------------------------------------|----------|-----------|--------|
| 1) Interest on reserve over 365 days | Rate | # of days | |
| | 0.232600 | 31 | \$6.30 |

Incremental Program Expenditures

2)

Payments to CAA

3)

Cummulative Transfers from Energy Efficiency Program Revenues **\$258,336.81**

NH Electric Cooperative
Electric Assistance Program

Number of Program Participants by Tier October 2014

| EAP participants | Discounts | # of participants |
|--------------------------------------|---------------------|--------------------------|
| Tier 1 | \$0.00 | 0 |
| Tier 2 | \$6,843.78 | 683 |
| Tier 3 | \$15,227.63 | 599 |
| Tier 4 | \$23,178.70 | 582 |
| Tier 5 | \$34,396.31 | 604 |
| Tier 6 | \$45,270.90 | 504 |
| Total accounts with Discounts | \$124,917.32 | 2972 |

**NH Electric Cooperative
Residential Aging Analysis**

Residential - EAP participants

| MONTH | # accts | Total A/R | current bills (0-30 days) | | 30 - 60 days | | 60 - 90 days | | Over 90 days | |
|--------|---------|-----------|---------------------------|------------|--------------|------------|--------------|------------|--------------|------------|
| ENDING | | | \$'s | % of Total | \$'s | % of Total | \$'s | % of total | \$'s | % of total |
| Jan-14 | 2,887 | \$455,501 | \$241,706 | 53.06% | \$112,319 | 24.66% | \$51,370 | 11.28% | \$50,106 | 11.00% |
| Feb-14 | 3,003 | \$516,926 | \$256,547 | 49.63% | \$136,130 | 26.33% | \$65,166 | 12.61% | \$59,084 | 11.43% |
| Mar-14 | 3,019 | \$489,438 | \$214,903 | 43.91% | \$139,901 | 28.58% | \$72,904 | 14.90% | \$61,729 | 12.61% |
| Apr-14 | 2,976 | \$450,394 | \$191,730 | 42.57% | \$119,912 | 26.62% | \$72,349 | 16.06% | \$66,403 | 14.74% |
| May-14 | 3,047 | \$405,406 | \$176,990 | 43.66% | \$116,476 | 28.73% | \$55,636 | 13.72% | \$56,303 | 13.89% |
| Jun-14 | 2,970 | \$347,565 | \$150,188 | 43.21% | \$93,989 | 27.04% | \$49,863 | 14.35% | \$53,526 | 15.40% |
| Jul-14 | 2,945 | \$322,106 | \$160,328 | 49.77% | \$74,285 | 23.06% | \$36,791 | 11.42% | \$50,702 | 15.74% |
| Aug-14 | 2,918 | \$319,839 | \$167,310 | 52.31% | \$81,584 | 25.51% | \$28,019 | 8.76% | \$42,926 | 13.42% |
| Sep-14 | 2,918 | \$307,898 | \$155,840 | 50.61% | \$79,228 | 25.73% | \$28,177 | 9.15% | \$44,653 | 14.50% |
| Oct-14 | 2,961 | \$310,201 | \$167,165 | 53.89% | \$74,800 | 24.11% | \$28,927 | 9.33% | \$39,309 | 12.67% |
| Nov-14 | 0 | \$0 | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! |
| Dec-14 | 0 | \$0 | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! |

Residential exclusive of EAP

| MONTH | # accts | Total A/R | current bills (0-30 days) | | 30 - 60 days | | 60 - 90 days | | Over 90 days | |
|--------|---------|-------------|---------------------------|------------|--------------|------------|--------------|------------|--------------|------------|
| ENDING | | | \$'s | % of Total | \$'s | % of Total | \$'s | % of total | \$'s | % of total |
| Jan-14 | 66,287 | \$7,271,795 | \$5,445,848 | 74.89% | \$998,864 | 13.74% | \$375,909 | 5.17% | \$451,172 | 6.20% |
| Feb-14 | 66,161 | \$7,919,300 | \$5,788,128 | 73.09% | \$1,245,745 | 15.73% | \$406,406 | 5.13% | \$479,021 | 6.05% |
| Mar-14 | 66,185 | \$6,935,124 | \$4,932,977 | 71.13% | \$1,259,463 | 18.16% | \$445,571 | 6.42% | \$297,113 | 4.28% |
| Apr-14 | 66,338 | \$5,696,681 | \$3,991,703 | 70.07% | \$1,082,653 | 19.00% | \$360,604 | 6.33% | \$261,720 | 4.59% |
| May-14 | 66,556 | \$5,521,456 | \$3,974,950 | 71.99% | \$979,318 | 17.74% | \$304,342 | 5.51% | \$262,846 | 4.76% |
| Jun-14 | 66,412 | \$8,177,787 | \$6,412,525 | 78.41% | \$1,113,088 | 13.61% | \$326,518 | 3.99% | \$325,655 | 3.98% |
| Jul-14 | 66,476 | \$5,706,068 | \$4,355,998 | 76.34% | \$759,322 | 13.31% | \$240,763 | 4.22% | \$349,985 | 6.13% |
| Aug-14 | 66,515 | \$6,121,154 | \$4,740,434 | 77.44% | \$895,534 | 14.63% | \$219,015 | 3.58% | \$266,171 | 4.35% |
| Sep-14 | 66,780 | \$5,722,101 | \$4,328,134 | 75.64% | \$901,127 | 15.75% | \$223,429 | 3.90% | \$269,410 | 4.71% |
| Oct-14 | 66,676 | \$5,264,785 | \$3,999,666 | 75.97% | \$775,480 | 14.73% | \$201,904 | 3.83% | \$287,736 | 5.47% |
| Nov-14 | 0 | \$6,029,998 | \$4,483,973 | 74.36% | \$980,355 | 16.26% | \$251,606 | 4.17% | \$314,064 | 5.21% |
| Dec-14 | 0 | \$6,029,998 | \$4,483,973 | 74.36% | \$980,355 | 16.26% | \$251,606 | 4.17% | \$314,064 | 5.21% |